



GLOBAL
LABOR MARKET
CONFERENCE

المؤتمر الدولي لسوق العمل

GLMC 1st Edition

Future in Progress

Factsheet

Overview

The first edition of the Global Labor Market Conference took place on the 13th and 14th of December, 2023, in Riyadh, KSA. Attended by officials, ministers, leaders, policymakers, academics, business leaders, labor representatives, and significant local and international private sector investors, the conference focused on labor market policies and best practices. Next to emphasizing the pivotal roles played by employers and governments in developing a thriving labor market, it explored recent global labor market challenges, presenting innovative solutions and expert insights to tackle them.

GLMC 1st Edition in Numbers

3,433

participants

42

sessions

120+

speakers

15

sponsors

8

media
partners

24

global
ministries

9

local
ministries

3

international
organizations

Tracks



**Global Labor
Market Catalysts**



**Skills & Productivity
Conundrums**



**Labor Market
Makeovers**



**Work
for All**



**Labor Market
Re-Engineered**



**AI Needs
People?**



**The Right Way
to (De)Regulate**



**The Future-Proofed
Organization**

Key Takeaways

01

Technological progress is likely to render many existing jobs obsolete.

However, the expanding field of AI is anticipated to compensate for this by generating 133 million new jobs in emerging tasks and roles.

02

Recent crises have reshaped global economies across all development stages.

The Fourth Industrial Revolution and the shift toward a green economy have spurred demand for new jobs and skills.

03

Workforce availability varies greatly by region, influencing major global migration trends. Addressing this issue effectively requires collaborative efforts from governments worldwide.

04

Persistent inequalities, rising economic insecurity, climate change impacts, escalating conflicts, and the widening digital divide continue to represent roadblocks to achieving prosperity for all.

05

Designing appropriate responses to job creation requires comprehending the factors driving labor market changes.